



LAURENTIAN
BANK

To: All Purchasers of Units in
Halton Standard Condominium Corporation No. 669
located at 5001 Corporate Drive, Burlington, Ontario.

And To: Their solicitor(s).

Dated: April 21, 2017


Re: Jacan Investments Canada Inc. credit facility with the
Laurentian Bank of Canada on the condominium project
located at 5001 Corporate Drive, Burlington, Ontario
and Discharge of its Charge registered as instrument number HR1221345

The Laurentian Bank of Canada hereby undertakes to provide a Discharge of its Charge registered on October 20, 2014 as instrument No. **HR1221345**, and related **Notice of Assignment of Rents - General** registered as **HR1221346** and **Notice** registered as **HR1240413**, for any residential unit and its related parking unit(s) within sixty (60) days following receipt by the Laurentian Bank of Canada of the balance due on the final closing of such residential unit and its related parking unit(s), less payment of legal fees and disbursements of Tanzola & Sorbara Professional Corporation (solicitors for the Vendor).


A copy of this letter of undertaking will serve as an original when delivered to any Purchaser(s) and their solicitor(s) of a Unit in Halton Standard Condominium Corporation No. 669; and we hereby authorize Tanzola & Sorbara Professional Corporation to provide Purchaser(s) and their solicitor(s) on each closing with a photocopy of this letter of undertaking as evidence of the availability of such a Discharge for their respective Unit(s)

Yours very truly,

LAURENTIAN BANK OF CANADA

PER: 

Anna M. Piplica
Senior Documentation Officer

PER: 

PARTHENA KEROGLIDIS
MANAGER

130 Adelaide Street West
Suite 300
Toronto Ontario M5H 3P5
Fax 416.865.5749